

REKSA DANA SYAILENDRA MSCI INDONESIA VALUE INDEX FUND [SMSCI]

August 2023

Preferred Investment Partner

Investment Objective

The fund aims to mimic the benchmark return and aim to deliver low tracking error through passively manage portfolio.

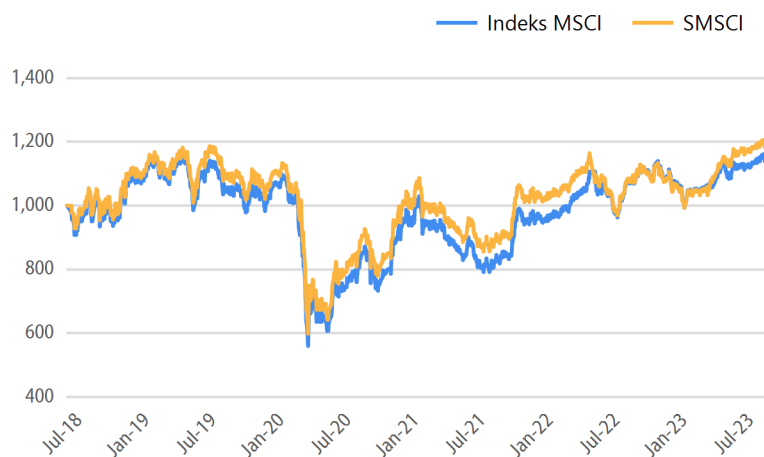
Investment Strategy

Investment decision is based on security allocation from the benchmark with liquidity consideration. The fund is also able to do tactical position of benchmark in order to get best price of underlying stocks with range of equity allocation from 80%-100%.

Key Risk

Risks associated with investing in the Fund include: change in economic & political conditions, liquidity risk and decreasing Net Asset Value (NAV) of the Fund. Please refer to the relevant prospectus for details.

Performance Relative To Indeks MSCI



Monthly Report August 2023

Month-end NAV/unit : 1,186.3575

Fund Information

Launch date	08 June 2018
Effective Date	08 June 2018
Fund size	IDR 717.81 billion
Type of fund	Long only, open end
Investment geography	INDONESIA
Custodian	Standard Chartered Bank
Base currency	Indonesian Rupiah.
Minimum investment	IDR 50 Thousand
Management fee	Max. 2% p.a.
Subscription	DAILY
Subscription fee	Max 2%
Redemption	DAILY
Redemption fee	Max 2%
Custodian Fee	Max. 0.25% p.a.
Penalties	N.A.

Management Company

Fund Manager	PT. Syailendra Capital
Address	District 8, Treasury Tower, 39rd Fl Jl. Jendral Sudirman Kav. 52-53 Jakarta 12190, Indonesia
Telephone	+62 21 27939900
Faximile	+62 21 29721199
E-mail	marketing@syailendracapital.com

PERFORMANCE STATISTIC

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2022	MSCI	1.66%	3.05%	3.66%	7.08%	-6.21%	-2.99%	2.78%	5.05%	1.65%	3.16%	-2.31%	-4.55%	11.69%
	SMSCI	1.59%	2.74%	3.52%	5.88%	-5.95%	-7.61%	2.74%	4.92%	0.87%	3.04%	-2.42%	-4.61%	3.66%
2023	MSCI	-2.65%	1.28%	1.59%	5.85%	-1.06%	0.56%	2.33%	-0.30%	0.00%	0.00%	0.00%	0.00%	7.62%
	SMSCI	-2.17%	1.07%	3.82%	6.51%	0.22%	1.08%	2.14%	-0.60%	0.00%	0.00%	0.00%	0.00%	12.45%

Performance Analysis

	MSCI	SMSCI
Historical returns:		
3 Month	2.6%	2.6%
6 Month	9.2%	13.7%
1 Year	5.2%	8.8%
Since Inception	14.4%	18.6%
Standard deviation	5.89%	5.76%
Sharpe ratio	0.00	0.03
% Positive months	58.73%	58.73%

Top Ten Holdings

ADARO ENERGY
ASTRA INTERNATIONAL
BANK MANDIRI (PERSERO)
BANK NEGARA INDONESIA
BANK RAKYAT INDONESIA (PERSERO)
INDAH KIAT PULP AND PAPER
INDOFOOD SUKSES MAKMUR
TELEKOMUNIKASI INDONESIA
UNILEVER INDONESIA
UNITED TRACTORS

Equity	104.68%
Money Market	-4.68%

Important Notice

This report is intended to be for the information of the unit holders of the Fund only. It is not intended to constitute investment advice and therefore it should not be relied upon as such. Investment involves risks. Part performance is not indicative of future performance. Please refer to the relevant prospectus or information memorandum for details and risks associated with this investment.

